

Association for Governmental Leasing & Finance
Annual Report of 1998 Activity
Summary

Responses:

Total:	55 (20% of Membership)
Investor/Packager:	45 Responses
Service Provider:	10 Responses (including Law firms, Insurers, Investment Advisor and Financial Advisor)

Volume:

Total Municipal Lease/COP Business Volume Reported: \$1.73 Billion
% of Total Business Volume Represented by Municipal Leases/COP: 50-100%
of Transactions Reported: - 5000 (\$350K average per transaction)

Placements:

Private - 90%	Public - 10%
Rated - 15%	Non-rated - 85%

Defaults:

Under \$100K:	\$216.3K total (13 transactions)
Average size:	\$16.6K
% of Total Volume Reported:	0.01%
Over \$100K:	\$1.86M total (3 transactions)
Average size:	\$615K
% of Total Volume Reported:	0.10%

Non-Appropriations:

Under \$100K:	\$213K total (9 transactions)
Average size:	\$24.3K
% of Total Volume Reported:	0.01%
Over \$100K:	\$250K total (1 transaction)
Average size:	\$250K
% of Total Volume Reported:	0.01%

Other:

Termination for Convenience (Department of the Navy): \$30M